



Ref: MRO/MCMBD/Sale Notice/VDC/108/2023

Date: 07.11.2023

To

1. M/s V D Collection,
Court Road, Near DurgaMandir,
KatraPooranJat,
Moradabad
Uttar Pradesh

2. Shri Devidas Kumar,
S/O Mool Chand,
GanjGurhatti, In front of DurgaMandir,
Court Road,
Moradabad
Uttar Pradesh

3. Rakesh Kumar,
S/O Dena Ram
C/O Rakesh General Store,
Near DurgaMandir, Court Road,
Moradabad
Uttar Pradesh

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER,

CANARA BANK

ENCLOSURE - 1.SALE NOTICE

2. DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is without recourse” basis on **12.09.2023** for recovery of **Rs.30,88,575.09** plus interest plus other expenses minus amount paid/recovered thereafter, if any due to the Canara Bank from :

1. M/s V D Collection, Court Road, Near DurgaMandir, KatraPooranJat, Moradabad, Uttar Pradesh
2. Shri Devidas Kumar, S/O Mool Chand, GanjGurhatti, In front of DurgaMandir, Court Road, Moradabad, Uttar Pradesh
3. Rakesh Kumar, S/O Dena Ram, C/O Rakesh General Store, Near DurgaMandir, Court Road, Moradabad, Uttar Pradesh

Reserve Price and Earnest Money Deposit:

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1.	A two storyed commercial shop building property measuring 28.90 sqmtr. Situated at KatraPooranJat, Near DurgaMandir, Court Road, Moradabad, Sale deed Dt. 31.01.2006 No.1029 in favour of Devidas Kumar S/O Mool Chand Bounded as: East: Rasta 1.40 mtr wide West: Court Road North: House of Om Prakash South: House of Khayali Ram	51,15,000.00	5,11,500.00

The Earnest Money Deposit shall be deposited on or before **22.11.2023 up to 5:00 PM.**

Details of Properties:

S.No	Property Address	Boundaries	
1	A two storyed commercial shop building property measuring 28.90 sqmtr. Situated at KatraPooranJat, Near DurgaMandir, Court Road, Moradabad, Sale deed Dt. 31.01.2006 No.1029 in favour of Devidas Kumar S/O Mool Chand	East	Rasta 1.40 mtr wide
		West	Court Road
		North	House of Om Prakash
		South	House of Khayali Ram

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **Branch in Charge**, Moradabad Kutchery Road **Branch Canara Bank** during office hours on any working day.

Date: 07.11.2023
Place: Moradabad

AUTHORISED OFFICER
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.11.2023

1. Name and Address of Secured Creditor : **Canara Bank,**
Kutchery Road Moradabadibranch
2. Name and Address of the Borrower & Guarantors :
1. **M/s V D Collection, Court Road, Near DurgaMandir, KatraPooranJat, Moradabad, Uttar Pradesh**
3. **Shri Devidas Kumar, S/O Mool Chand, GanjGurhatti, In front of DurgaMandir, Court Road, Moradabad, Uttar Pradesh**
4. **Rakesh Kumar, S/O Dena Ram, C/O Rakesh General Store, Near DurgaMandir, Court Road, Moradabad, Uttar Pradesh**
1. Total Liabilities: **Rs.30,27,448.40**plus interest plus other expenses minus amount paid/recovered thereafter, if any

Mode of Auction : E-auction Details of Auction service provider	M/s CANBANK COMPUTER SERVICES LTD Mr Sathianathan K M/ Mr. Ramesh T H, Contact no. 09480691777/8880531165 /080-23469661/62/64/65; Email id: eauction@ccsl.co.in
Date & Time of Auction	23.11.2023 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
Place of Auction	E-auction- www.indianbankseaction.com

1. Reserve Price:

S. No	Property Address	Reserve Price (Rs)	EMD (Rs)
1.	A two storied commercial shop building property measuring 28.90 sqmtr. Situated at KatraPooranJat, Near DurgaMandir, Court Road, Moradabad, Sale deed Dt. 31.01.2006 No.1029 in favour of Devidas Kumar S/O Mool Chand Bounded as: East: Rasta 1.40 mtr wide West: Court Road North: House of Om Prakash South: House of Khayali Ram	51,15,000.00	5,11,500.00

2. Other terms and Conditions:

- a. Auction/bidding shall be only through “online Electronic Bidding” through the website www.indianbankseaction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.



- b. The property can be inspected, with Prior Appointment with Authorised Officer, Kutchery Road Moradabad Branch on any working day during office hours.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kutchery Road Moradabad Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kutchery Road Moradabad Branch, **GL-209272434**, IFSC Code: **CNRB0018598** on or before **22.11.2023, 5:00 PM**.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr.Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/ 8880531165/ 080 - 23469661/ 62/ 64/ 65; Email ID: eauction@csl.co.in.
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22.11.2023, 5:00 PM**, to Canara Bank Kutchery Road Branch Moradabad, **by hand or by email (cb8598@canarabank.com)**.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No, Address, E- Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance



within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- j. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% or applicable as on date the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k. All charges for conveyance, stamp duty, GST, registration charges etc., as applicable shall be borne by the successful bidder only.
- l. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Bijnor Branchwho, as a facilitating centre, shall make necessary arrangements.

For further details contact **Canara Bank**, Kutchery Road MoradabadBranche-mail id **cb8603@canarabank.com**. OR the service provider M/s CANBANK COMPUTER SERVICES Ltd., **Mr.Sathianathan K M/ Mr. Ramesh T H**, Contact No. **09480691777/8880531165/080-23469661/62/64/65**; Email ID: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 07.11.2023
Place: Moradabad

AUTHORISED OFFICER
CANARA BANK